

ORDINANCE #2018-01

AN ORDINANCE REPEALING MOODY COUNTY ORDINANCE #2004-02

WHEREAS, Moody County, pursuant to SDCL Chapter 10-6, adopted a discretionary formula for reduced taxation of new industrial, commercial, and commercial residential construction with an assessed value of \$30,000.00 or more, and agricultural structures with an assessed value of \$10,000.00 or more for a period of five years following construction; and

WHEREAS, Moody County, established a discretionary formula in which the qualifying construction would be assessed upon the following percentage scale: 0%, 100%, 100%, 100%, and 100%; and


WHEREAS, the enactment of Moody County Ordinance #2004-02 completely removed the ability of municipalities within the territorial jurisdiction of Moody County, South Dakota, to adopt discretionary formulas of their own; and

WHEREAS, Moody County is desirous of permitting municipalities within the territorial jurisdiction of Moody County, South Dakota, to adopt discretionary formulas of their own for the purpose of economic development.

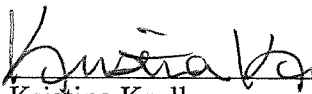
NOW THEREFORE, BE IT ORDAINED BY THE MOODY COUNTY COMMISSION, MOODY COUNTY, SOUTH DAKOTA THAT ORDINANCE #2004-02 IS HEREBY REPEALED IN ITS ENTIRETY.

Dated this 21st day of August, 2018.

MOODY COUNTY COMMISSION


Jerry Doyle, Chairman

ATTEST:


Kristina Krull
Moody County Auditor



First Reading: August 7, 2018
Second Reading: August 21, 2018
Adoption: August 21, 2018
Publication: August 29, 2018
Effective Date: September 18, 2018